SENATE BILL 2779 By Black

AN ACT to amend Tennessee Code Annotated, Title 12 and Title 29, relative to eminent domain.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 29, Chapter 17, is amended by adding the following new part 13:

§ 29-17-1301.

As used in this part, unless the context otherwise requires, "economic development" means any endeavor, venture or enterprise to promote or stimulate the economy of a community through job growth, the establishment or growth of commerce and industry, increasing tax revenues or expansion of the property tax base or sales tax base.

§ 29-17-1302.

It is hereby established that it is not a permitted public purpose or pubic use for the state, a political subdivision of the state, or any entity to which the power of eminent domain has been delegated to condemn and take private property solely or principally for economic development by non-governmental entities.

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.